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WEDNESDAX AUGUST 131986

## Botha defies the world on apartheid


 TSB in
free
shares
offer
 ${ }^{6}$ Loyalist'show of unity erupts into violence


Petrol reaches 164.6p
as companies lift price

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## UNFAR!

Why is it only the Hf PRIVILEGED GIRLS WHO go to Lucie Clayton's?

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Actually, au contraire. It's those
who ve been there who have the unfair advantage.
The reputation of privilege comes from the fact that the top jobs go to the best girls.
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## heception

KEYBOARD

## Lucie Clāỳton

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The Govermment has mov- groups intends to hold
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gine of spite of growing opposition. not be doing anything illegal

 work on the fourth will start ernments smajority in the con
next month.
stiluency The sites at which a shallow Lowley. Alliance member
trench for dumping low-level Essex County Council.
 Bedford. Killinghoime in Chief Whio and MP for
Homberside. Fulbeck in Lin- Colchesicr South and Maldon
colnshire and Bradwell in



> Nemesis calls for unlucky grouse

 Draw agreed after fierce sixth game

| The sixth game in the World Chess Championship was agreed drawn without further play yesterday afiternown. Gary Kasparov seazica on Monday night and Anatoly Karpov setlled for a draw without resuming play: <br> The game was a fiecre and violent affair in which Kassimilar game in which he emiployed the Petroff Defence. in Moscow last year. <br> He sacrificed ivo pawns but Karpov's def defncec lefit him with a minimal celge in an ending of rooks and opposite coloured bishops. <br> On the 11th move Kisswhich gave him a big iniliaiive. By move 19 cxperns wire preditining Karpov's position wasiack queen appeared shut out on the edge of the board. wilile white's bishops were aimed al the hlack king. <br> But Karpov's 191 h move was a counterstroke which seemed to throw the chamseemen inio confusion. pion <br> Kasparov's nexi move. 20 tions of white's posiuion. Instead of this, the ohvious move was 20 BdJ with the likely follow up $20 \mathrm{Oc}^{2} 21$ Bes Rad8 and then cither 22 Rdcl or 22 Rd3. <br> Karpov was able to seize a second pawn and in so doing set a devilish trap. Had Kasparov played 23 OBS (in23 Stead or the game movet then would have forced an inslant win for Karpov. Game 7 will star at 5 pm | Moves: <br>  <br> Draw agreed. <br> - Therc uere no surprises the first round of th Commonwealth Chess Chan pionship which began in Lon- |
| :---: | :---: |

# Philosophy falls victim to cuts <br> <br> By Lacy Hodges. Edication Correspondent 

 <br> <br> By Lacy Hodges. Edication Correspondent}

£25,000 OR OVER INSTANT ACCESS*

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are small and considered o be
cent) of the money uneconomic at a time when uni ersities receive is allo-
the university secior is suffer-
ing an overall sut in real terms
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 of more than 4 per cent for the at Exeter, which currently has
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fore

 But university administrators reason was that the philos-
are an pains wo point out that ophy lecturer were all ad.
this is not because of any
vanced in years and would
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signs of cockpit corrosion. The
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National Theatre succession

## Speculation on shared roles

now repays higher levels of inves ment with even higher levels of interest. So for savers with $£ 25.00$ or more. our new top rate is 25\% net
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access at all levels of investment

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And for accounts between $£ 500$ and $£ 9,999$ you have a choice. Each year, you can make one instant $£ 3,000$, or if you need to withdraw again. you can have money on 90 days notice or immediately with 90 withdrawn.

There's a lot for the savef in Capital Bonus, and we've made it that way for one simple reason; the
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their savings, the more we can help Come into a Nationwide branch. or agent, or fill in the coupon below Putting the building back into soriety.


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to invest in a Capital Bonus account. Interest to be paid monthiy $\square$
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ADDRESS
Interest rates may vary; ${ }^{\text {Asssuming dasic rate income tax at } 29 \%}$ POSTCODE


#### Abstract

 Thesire has intensified rently with the Haymarket andite normal in the theatre speculation that tro people Thearre, Leicester  alier director. 10 taccor 10 accordance with his co tract which expires at the   at the National since 198 , whose atward-rinning $G u$, and Dolts has been amina most outstans been ampong its The second candidititions David Davin Akin, who will share overall direction and manage- ment with nent with Sir Peeter when whe takes np the pest of exeative director next monthe That position was created after ain indenendent independent report afrec ant inent mended that Sir Peter shoonld  tar careet has spanned the haratre einema and therision Mr Mr Ant plays.


Borrie signals new purge on cowboy salesmen
 End to limits on cheap air tickets urged


Lesbian love case

## Police＇frightened teacher＇


 －frightened and intimidatedr
by the police interviewing her． nhe toid＂he Central Crim
 shire，was faccine hen seventh
day of her rial．She denies
causing and inflicting greivous cuusing hand ininicicring greiveus
bodily harm on Miss Susan Craker，depuly headmis
at Sloughand Eton Secon
School tas Aueust

## Yhe had been asked by Mr

 tion．why she had onot givenithe police the reason she was
giving the court for moving elving the court for moving
Mhe hammer she found by
Miss Craker，she had told the cour she mover it to get close
to ins hurt woman to help her Mr Hilton said there had
not been any suggestion o


## Psst！ <br> Want to own a Bank？ SEE PAGE 23




| not saying misbehsviour． 1 frightened by the gentieman． that is all．I felt fightened and scaned－it was the end of the scaned－it was the end of the day．I was tired 1 did oot know what was happening．it was like a nightmare． | have realized there was a near madman about＂． <br> The idea of an intruder had passed through her mind，but then she was overcome by panic again．She never Miss Scon agreed she bad said：＂I have no reason at all |
| :---: | :---: |
| Mr Hilton told Miss Scott： －The reason you were so anxious to tell friends and oince that you oot only | said：＂I have no reason at all mire and respect her very much and we are all good friends．＂ |
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| her a second and third time＂ |  |
| iss Scott replied；＂That is rue． | er |
| When Mr Hilton suggested： |  |
| －You had the nightrdress on， | in |
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| Miss Scon said： |  |
| Mr Hilton suggested when she found Susan she＂must | The trial cont |
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Splashing out on £1 Dulwich des res

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Truugh not mncch to look at at add with
hardly enough standing space for n
 Trust which owns it says．
site original pond at the Plough Lane
wres destroyed by property sevelopers．
Ban pepple living near hy alerted the
trust and at n pnobic inaniry bast year the

## Hunt wins

## trespass battle



## Gather aation aester

## Weir．Farm，Napton， Warwickshire．sued whe foum joint matern of the Warrick shire Hunt for trespass after

## ${ }^{\text {Janua }}$

## Against Ansp a a and the bu

and a courr injunction damages
the bunt the bunl from his sand
He told the count that bis

## ar

| Nas． <br> The hounds were with me and some went on to ais more．I did not intend them to Judge Akn de Piro dis－ Mr Alsop＇s claims． Alhough some hounds went on his land．there was no ntert or neglect on the part of Mr Adams． <br> He ordered Mr Alsop to pay costs，expected to be about 10.000 ．They will be met by he league． <br> The fudge added：${ }^{4}$ I have ome sympathy for Mr Alsop ragic event of 1969．but the Mr Richard dismissed Mr Richard Course．for the ppealing． <br> A spokesman for the hunt masters－Mrs Mary Way，of rankron．Mrs Charmian Green of Dadglow Farm， |
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## ＇Urban adoption＇j



## Wheel－clamps may spread



Motorists without inssur－clampine

## Cutbacks $\quad$ 初，

WIN A $£ 15000$ PRTZE IN THE DUNHILL CUP， WITHOUT PLAYTNG A STROKE


To celebrate the second year of the Dunhill Cup，an event has been devised which should prove equally as exciung．

And the winner will receive $£ 15,000$ worth of Dunhill－
andise． Sim．
Simply visit your nearest Dunhill store before the 19 th of September and enter your name and address on a leaflet No purchase is necessary．You win then be marched wirws．

If your player scores the best individuial round，vour name
inro a draw．The first name drawn will win the first prize of will go inro a draw．The first name drawn will win the first prize of
$£ 15$, oino worth of Dunhill merchandise of their own choosing．The next five will win a second prize of a Dunhill waich，and there will
beprizes of Dunhill siver－plated Dress Pers for she nexi 100 names drawn．Naturally，as the Durhill Cup has become the worlds premier team golfing event you will be able to follow your player＇s
progress by watching the live coverage on $B B C$ Television．Arid exciting than last year＇s．

Sealink to get tough on soccer hooligans

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of Salforwd Mrooker，aged． 19, admitted possessing 3n offeng
sive weapon caing to surint
den to bail and theft was
sentence to nine months＇
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## Officials block

 TV interview with Hailsham for law series|  |  |
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Westland regains helicopter speed record

|  | speeds over about 200 m | four |
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|  | Hnwever, the new rotor. |  |
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| on Monday night ina Lymx | aerodynamically efficient. and had a much higher stalling | the recorc was still s official confirmation. |
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| d-wing aircraft was that | The speed of 249.1 mph was | for the Yeovil-based company after the political bande over |



Car tax violence 'a prelude to riots:
 man for nor havas hatess a
mar axed. uns a p prelucte 10 last
years Handworth noss 2
Birmingham Crown Cour Birminghsm Crow
jur heard yesterday Mr Roger Smuth. prosecsit-
ing saids politerman checkugg
cars illegally parked on the
 saw the vehicie withour a zax
discoutside the Acapuku (aff
in Handsworth on Seperabter in Handsworth on September
9 las year.
When the drver uned 10 geri away the ofiricer thet hom he
was to be ansted hut the man walked into the cafe and
relumed accompaned. b7 70
blacks. Mr Smind said one of blacks. Mr Smith satad one of
ihe gang Nigel Healh, ran ento
the road and knocked a.police

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Mr Smilt said when porice
vied to arrest another man. ried to arrest another man,
Clinton Hnlmes ohe officras
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othe arm of Police Constable Lo the armor orPolice Constable
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Sentember 9 was a bad day
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## Survivor tried

## to save crewmate

## The lone survior of a freak ware as Mr Forsier and Norrh Sear rescue drama yes Mr Minga were having ins terday told how he suppored



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aat Iluntfo for for flare th revellers
ivor tried
¿ crewmat

Amal militiamen battle UN troops
Three die, 17 wounded as French come under siege in Lebanese town

| The balletes. were :everydewn the narrow alleyways. skituering over the roofs of Marrakeli and ricocheting off the cheap breczeblock village maills. <br> Even: when the bearded, crage figure of Mr Daoud Daond emerged onio the strees to talk or ceasefires. he could hardily make himself heard above the crash of French Army and militia Frenft <br> "Do you see. what is happening? he shouted at us. The fring is everywhere I am trying to stop it bot it is very difficult Listen 10 the French soldjers stooting now. This is a diryy business. It can orily belp the Israelis.". <br> There were at least a hurodred gunamen swarming luro- ugh the streets. driving into batule against the French Army in smashed picknp trucks. ancient inmaurching auromatic rifles: and brand new rockerpropelied grenades. <br> It rook Mr Daoud at leastan hour to persuade his men to eventually did. three of his Amal militiamen were dead. ed io their beseiged omposts and a lor of hatred had been Marrakeh. 'Twas not a famious victory: <br> Indeed for the French contingent of the United Na tions Interim. Force in Lebamon, is was somethang appown in ritations with the local Shia popuadion poseepers inlo combat troops and the generally quiescent inhabitants of Marvillages into gunmen. |
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$\mathbf{3 0 , 0 0 0}$ see assassinated general's last parade

Iraqi jets damage Iran oil terminal







 Briton accused of crime spree




 Narrow win

 Petrol up
 Spy ships

 Last film
 Students held

 Silent song

 Guess who

 Paper pays
 Chicks live

 Fly menace



| ROYAL MASONIC HOSPITAL <br> Finvascoust Park, Lendon W\% gTh Governors are miofmed inat nomira inoms ane seught lor candidates for celection to the Hosprid Board of Nunagempent are uequred by asth Nonumilions are Seplember 1985 mast be nonnanated en every cisn by thes lodge (ntiveh musl be a subs. civerg lodiges or by live modraduas Avernation torms and ciplanalory sialempens thive been seml to atl |
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## US and Australia formally drop New Zealand from Anzus pact

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 The United States, with herly suspended its secury pected and frormalized as situamerly suspended its security
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 Sheting between Mr George ment sion that US warships
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fare clear that the suspenThade clear that the suspen- This demand conoliced ion would last until Welling-
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## Lange shrugs off allies' rebuff

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Name-
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## ALLIANCE $F$ LEICESTER

A brighter idea altogether

Eaštern bloc overture to İsrael

## Mrs Shamir asked back to Bulgaria

## From Ian Murray, Jermalem



Negev archaeology site 'wrecked by extremists'
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 ceaneteries.
The site T I Haror in the
Neger desert, is revired by




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City of Davia in Jerrsale
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Prent is Protessor Eliearce Oivin who is in charge of the excar witioe
says that the graves have bee



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Pinochet claims seized arsenal could equip 20,000 guerrillas

## Chile 'captures weapons in raid on rebel cache'

## Santiago (Reuter) - The operations. About 20 more

 Pinocher said yesterday.
He was commenting af the intelligence service. CNI.
displyad an array of US and
Soviet displayed an arrayy on
Sovie munitions and
onry. which it tsaid was parto
 wing rebels.
General
 telling the truth. There is
enougs here to arm 600 men.
casdecade. in reveration in to the
 maybe $20,000 . "$. 3 Here
 TNT $\ldots$ with that they could was as senior of teadedet of of the
blow up half of Santiago." he Manuel Rodrien
said. The CNI said its men han entered Chile secredy in

 marine mines in raids in inis year, he sillas had chosen
norhen
Chile last week.
The guerrilas A CNI spokesman said that the slorage sile at Cartizal
six guerilas of he Manuel Bajo. 446 miles north of
Rodrigue2 Pariotic
 training, were captured in the of the 5.307 -mile Chiline for a suitable arean


Togo foils bomb plot





 US assault on Everest

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underake an anmitious ex- assult was the most and
pedition through Tibet to the bitious he had undertaken.
 when will retrace the steps of George Maltory and An
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thee after being sighted close ance after being sighted close includ
 Tunisian President divorces wife in 'succession row'
 dramatic uphenval in in in a per-
sonsl and political iffe, Presi-
dent Habil divarced bis Boargaiba has vife in an apparent row over
the manner of his succession. The announcement of his
divorce from bis secoud mite
Vascila
 yearold President dismissed
Mr Minhemad Maralis his
Prime Minister, and replaced Prime Minister, and replacel
him with Mr Rachid Simithe
former Economy and Finance Minister.
 5 ${ }^{5}$


## By the time the pips go, we'll have found you.

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This latest innovation incorporates the very best of today's computer technology. Supplied by

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 e us your 'phone box numberWhich means you can get through to. us hat much quicker

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WHAT IT COSTS


\section*{Marriage and no mistake} Tomorrow, in a Roman Catholic ceremony, | Zsa Zsa Gabor marries her eighth husband, a |
| :--- |
| Teutonic prince and businessiman. She is the | supreme example of what sociologists call a

märiage repeater, but to Gabor her lifestyle is defensible, as she explains to Paul Vallely

1






 look $\begin{aligned} & \text { Miss Gabor made only the srall } \\ & \text { ost of entrances She paused briefl }\end{aligned}$

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 ceremony would be of the Caltholic

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melodrama. The day after the
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from New York back 10 Califormiz
 Anse. All the, Los Angeles
Anyw
and would never get all the way



I never liked the idea of having an affair. I would be embarrassed when the maid brought the morning coffee'


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want to seep with. But I said why
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HUSBANDED: THE GABOR COLLECTION

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Mertort Hutrer, bushnessman.



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mainnain that in an era where there
is considerable upward social
 ners as a public statement of the
type of person they have become. "Men may do hat but. not
women. Anyway. I have not She
began a chronicle of her mariages began a chrowicle of her marmapes
and uhe wortds she ocrupied
through them. Her third husband was the English aceror George
Sanderis and she ralked of him fora
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 TThe real probkm in marriage
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Women have 10 change evo. If they
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 The phone rang Prince Frederick
came back inothe room. - Tm in an
interview inaring Ring me in an
hourv. she purred down dhe "That was one of my admirers" she tord was one of myer might widmirets, pouting nivhy. which my hinvie hair hothe slap orgenizing for me He is vers
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Families under threat TALKBACK Nathrom ofowhite






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Second chance to make the grade

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THE TIMES DIARY National interest


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## Shooting party       Catine hin hoidiay cesesinaions  


Bad dreams that divide the law

## Schools: still the parents wait



Barbara Amiel finds Canada's troubled leader seeking solace abroad

## Consensus man rides out






## Rooting around




## His politics are based on a mortal

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## Fear in a handful of peanuts

| IT suspect Eliot's. play The Thevival of Pory hias had more effect on London socicty than anyone re alizes. I myself go to cockuil paries very rarely, but II found trapped in one of those groups in which 1 alwass ger rapped. comman and somcood an adventising pife. Which is why 1 so seldom go To $m$ paries. <br> conversation scemed rather different from usual. By good luck my lape recorder was accidentally switched on. so Iam able 10 bring you a direct transeript of our 1 talk Me: Well. al least the rain's held off. eh? $\qquad$ riual. wel or dri./ When day ends. we celehrate evening $A$ as sign, thal nigh comes affer- wards/ Where evenims is conwards/ Where evening is con- cerned. there are-no unbelievers. Adman: An evening may be wased. be/ Other cevenings. Adrink raised here/ Is a drink pul down some${ }^{\text {where else. }}$ <br> Mee Well, absolutely. I hadn't do you think Minat belore. What Wife We are the widentifed wives at partics.f We belong to som cone who is always/ Some- where clsc., pertaps lalking on the landing/Perhaps admiring the pietures on the stairs./ We are the married minds/The opinions clap of thunder that always follows/ The Rash of lightning Docior <br> Docicor: All cevenings are perhaps contained/ In wevenins to come or already past/ Perraps this eveoing is some other cvening/ And said/ In the shadow under the haure. <br> Adman: Añd will be said again it: you mava well be fou mention tbought of it like that before Er. uhat do you think of this. Boy Georere busincss. Ihen? Adman: Bewern mid dawn/Thecis is midnight and Marilyn Monroi contesL/ But whocan judge so many Marilyns?/] Who can sy thal his looks more tike that/ Or unlike thal? The real Marilyn/ Is but a box of withered boncs. <br> Doctor. Pethnps Marilyn past is contained/Wibin Marilyn Mon- | roe future and boib contained/ Wife: As an unidentified wife at a party. I think of all the unidenti- fied husbands of Marilyn Monroe. and 1 weep. Me: Well, hotd on, I think we do know who they were. There was the baseball player, what was-his name, Joe DiMaggio. and the playwrigh. Arhur Mitler. and another one Arue Saw. pat <br> Wife: To manty almost everyone is to marry no one./ Between whe mountain and the sea, the river/ Passes everyihing and collects nothing. <br> Adman: The wife past is: perhaps contained within/ The fut wife. Everything comes again. Me: You mean, we go on marrying I'm nol so sure aboul lhat. I actually know a bloke who got divorced. and then married his first wife again. but he said to me afterwards; I think I've married a time round! Preaty ironic. eh? Doctor To ask the question is perhaps to answer it. Adman: To go exploring is to forger one's home. <br> Wife: I have masried one man ai thousand times/ And he was-al ways the same <br> Me Too right Blokes never here . . . By the way, we havent discussed sanctions againsi South Africa. Think we ought to get it Adman: In the burning sands a! the end of man's soul/ A single diamond lics. One picks it diamond lics. Ane picks it sells it. Doctor; This is what we cald trade/Precious stones which Wather no moss. To help the man ihat picked it. Adman: This is the way the stock market ends./ Not with a big bang Doctor: All South <br> perhaps/ Coniained within South Africa future. <br> Me: You may well be right. Weil. it's been nice talking to you, but. I think I see my wife beckoning to me. so l'd beiter go and see what she-wants - - she probably needs conversation. know what I mean? Doctor: All conversations are per- haps contained |
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| s a weak point on which scow exerts pressure when East-West going gels Eh. Even in the past year re have been shootings dents in the Berlin air idor and on the roads. In 25th year of the wall's teace. the status of Berlin twice. been called into stion: by the Western powafter the West Berlin otheque bombing: by the over the use of diplomatic sports: Such incidents will n. . <br> or should the ingenuity of ore who planned the wall be erestimated. They are now ge ins crossing poins 10 prt in their thousands the ileged poor of the Third ild - thosejustrichenoagh <br> in. The pressure is telling. Germany has rightly ested at the abuse of is pitality: But Berlin will |
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## LETTERS TO THE EDITOR

Gurkha brawl in perspective




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## EDWIN BRAMALL. Room 103.4 Hall. SEI. Thugust 10 .


would be required even if domes-
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| rofessor Fclls mistakenly rates the 7.200 MW instilled acily proposed for uhe Severn rage scheme with six PW'Rs. of the timing of the tides not possible to credit such a with a capacity at time of rem peak of more than PWR. Stmilarly, the energy vided at all times equates io nol six PWRs. <br> Moreover. although Professor <br> 5 considers the barrage could <br> GB will be requiring new firm <br> aciry five years earlier. <br> irs faidfullly. <br> WATTS <br> onomic Adviser). <br> ural Electricity <br> Generauing <br> rd. <br> bury House. <br> Newgate Street ECI. |
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EDINBURGH FESTIVAL Dance: John Percival Fruitful enterprise with Neumeir
Dreaming of Babylon Theatre Workshop. It is never less than iotriguing
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 Dreaming of Batylon is
nore of a might than a mus
Adapted from a novel by


Theatre: Martin Cropper


Lighting Up
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Galleries: John Russell Taylor


#### Abstract




 Concert: Richard Morrison
## BBCSO/

Pritchard
The Scollish Press is gencral Enting a rather chavivnist Fistivals decision nut to in
vite any of the --his fur ite any of the hip faur
London orchestras this surit
In the past unc urit


 cow orchestra play ing Johann
Sraus popkans and an Oslo urchestra playing Tchaikov-
sky symphonies a somewhat sky stmphonies: a sormw hal
impercepibible revulutiun. Onc London-hased sym
phony orchestra is here: but
 nol under the same cummer-
cial constrains. and it can repean prognammes ino days
laver an the Proms and thys masimize relums on the exur
cosis involved. For Richard Struuss sis Hpine Symphany thuse litele extras cerninly tyo
up. Well over too players were emploved here. and vicn then
I do not belice thal Suruss's Ido not belicict inal SIrauss's
grandiose slipulaions in the
nunler of off-slage horns uere nuller of off-slage horns uer Spres Sprawlinp, superficial. smug
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## To wateh so distinguished and long.scring a pianisl as Jorc.i. Boler Eoing through a

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## Double Double <br> Fortune

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## MoD accused of massive overspending



The man in Havana celebrates 60 years
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## Pretoria rejects ruling on detainees

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to have fled the country ore to have flid the country over
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tawa．Gen Tissa Weeratunga dectined to be interviewed onn
ihe itizare ppisode（John Best
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Today＇s events Ryal engagements
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## Anniversaries





THE TIMES INFORMATION SERVICE


| STOCK MARKET |
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| FT 30 share $1242.0(+13.3)$ |
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| THE POUND |
| US Dollar 1.4845 (same) |
| W German mark |
| Trade-weighted $71.4(+0.3)$ |

## Building societies borrow record £1.1bn in market




## Over-the-counter dealers <br> set up rival exchange




## bubbling <br> Unilever and Wall Street help to restore confidence


 elosure of its Millwall.
don and Stockport. Gre Manehester. plaors. Lourter
of the tunnel knowing that it is not an For the first time in five years The Davis report on the Richard
Lloodd's can iook at the light an the end Beckets Underwriting Syndicales, the
of the tunnel knowing that it in not an hapless successor of the infamous
oncoming min. It is 18 months since PCW oncoming rain. It is 18 months since PCW , thus marks the end of a black
the last scandal surfaced, which does suggest that the real villains of Lime period for Lloyd s, although one of fra Sugeel were confined to some three leaves Lloyd's with four major tasks:
dozen dozen characters who seemed to the PCW scrulement. re-registering of believe that high taxation was a good Loyd's brokers, development of its
enough excuse for theft and cared internal training, administration and nothing for the name, or the names of policy-making and the recommendathe great insitution they manipulated tions of the Neill Report.
In the second place, 1983 (the Primary responsibility for clearing returns for which nill be pubtished in up the $P_{\text {PC }} \mathbf{x 5}$ mess - me losses are now September) was the curning point in with Lloyd's. If the settement promrates have risen and the demand for ised by Lloyd's by the end of the year Llovd's services increased, profirs is not forthcoming, massive linigation have improved. The prospect is good for several years of pleasing relurns. It Lloyd's is well aware it canno
is alwavs easier to solve problems in afford to borch the PCW setlement good times
 dalls that have caused so much larly nto the protection of names as
concern at home. is increasing its investors, is due this autumn. Lloyd's share of the non-lif--insurance market ability to dcal fairly with PCW names al an impressive rate. Between 1978 who have been the victims of fraud as
and 1982. Lloyds premium income well as bad underwriting, is now on
rose at a compound a year. Since 1982 it has doubled 10 the Neill inquiry, from both sides of
e8. 6 billion. Morever. E8. 6 billion. Moreover. the value of the Commoris for Lloyd's 10 be
LLopd's to the balance payments in included in the Financial Services
1985 was no less than 11.8 billion

The great credit boon
The latest building society figures. A good stock market during the
as foreshadowed hcre yesterday, are autumn is important for gencral witness to another great house-buying confidence and ihe successful lancral areas of the country. notably the British Gas Lower interest rates, South-east, bringing problems. includ-: which at prescnt look on for Scptem-
ing difficulties in repaying morgages.:
ber, would help the cause. ing difficulties in repaying morigages. $£ 3.87$ billion and for the first time committed themselves 10 lending the clearing banks made for theing pari in July totalling $£ 670$ million and they
too have stepped up their commit ments to house buyers to unprece-
dented levels.
It is not the least bit surprising that house prices have risen by 17.8 per still rising Demand for loans for other
types of consumer spending is also strong and there is no question that
credit is being pumped into economy at a rate puat cannot possibly
be sustained be sustained.
Normally higher interest-rates
would start to curb the pace of would start to curb the pace of
borrowing but there is no sign of that
Other banks may follow Batches lead, when it said ihat "long-term
prudence" demands that the growth prudence demands that the growh If the Bank's latest tactic works and
in lending to British customers is the jobbers drive the gite
restrained. The solution to the credit. restrained. The solution to the credit : ket higher, ordinary shares. in better
spiral no one wants is a major form yesterday on the spiral no one wants is a major form yesterday on the back
financial collapse.

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This was the culminating move in a This was ses the culminating move in a
deft seriesht about a useful devaluation of sterling, particu-
larly against the mark, while at the same time forestalling a sun on the The main play has been in the
money market where, by turns. the Bank has oversupplied and underthe key three-month interbank rate has remaineed..on balance. pretty steady. while the yield on high coupon
socks since the end of July has hardly isen.

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omeine with some xperience in retailing and interior design. Educated inteligent and with ability You will not only anioy You will not only enioy this expanding company but also have a knowledge fabrics and a sense colour co-ordination
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## 437-6032 HOBSTONES

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 §10,000
 conisuittant cardiologist and cardiac surgeon. Previous private practice experience, shorthand/typing,
administration ard bookeeping all
essential. Salary $£ 12,000$ pa.

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CHARTERED ACCOUNTANTS
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## PROPERTY BUYERS' GUIDE LONDON PROPERTIES




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 Sussex estate

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 Include ponds and a Sussex barn.
King and Chasemore's Petworto
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RESIDENTIAL PROPERTY


## Going for $£ 1 \mathrm{~m}$ in SW1

By Christopher Warman
















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Douglas EoGordon ${ }^{4}{ }^{2}$


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E.A. SHAW \& PARTNERS





harley st/queem anie st w1

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## PROPERTY BUYERS＇GUIDE



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## Lane Fox

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## Clrencester Dtilice： 02853101





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Retirement PropertiesLimited

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## Bucks，Dinton


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About 4.65 acres．

## Whechester affice： 096269999

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Complotety surrounded by atrractive farmiand
3 3 ficcoption Rooms， 4 Bedrooms and
Bathroom

## Bathroom － 0 cimaltal heating． <br> 

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| BATH <br> AWARD－WINNING <br> NORTHANGER COURT <br> Renowned for Ovility－Ciy Contr fras <br>  <br>  PRICES： 2550002215000 <br> LTHODOMOS LTD － |
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SUSSEX

RENTALS Donald Beale







OVERSEAS PROPERTY

|  |  |  |  | of woodland and seven acres for t＇s the Marina hour＇s drive east of with 326 berths．is den setting． <br> on．please contact our at 150 Regent Street， 396288 or the Marina 0 （7 days a week）． del Este |
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## When not having to be best suits Cram <br> And rm just introduced as sweve from England As he lett. a hotcl employe asked if

| In the second of three |
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| articles, Steve Cram tells |
| Pat Butcher, Athletics |
| Correspondent, why he |
| looks forward to the day |
| he can run carefree again |

 ould thke a phoograph from atreed, fore the camcra was recrieved from upstairs. He smiled with resignation at
the exrrit holddup and complice. He hen
. car which was sparked as ostennitionsuslyas it looked. skirted around it and got into
an anonymous saloon, and drovi of.

BIOGRAPHY

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carget for Newcast fans. So far he has
managed to stay as far ahead of the odd

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when he hearr a vaguly familiar voice.
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A Housand words on Steve Cram. The
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traffic offence. or having a littie too
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nude nmark about royaly or pubticly
adm ade ining to drug-taking?') suppose 1
lead a reasonably quien exisence realy Cram said, almost apologetically "The youre out of the way. Igo down to
London a lot during the winter and ater
two or three days your re getting caught up in in and going here. Here. and
evervwhere. I hink.. Chrs. if I lived bere
all the time. Id be a wreck. But the advantage of coming from a your child hood swoethear. of having a
select group of friends.and the same coach for 15 years makes for the sormof
stable existence that is necessary for a
career in top-class athletics. a spor career in top-class athletics. a spor,
which cannot be faked. As Frank Duffy, Ihe dearly-depared Donegal coach to the
great lrish half-miler. Noel Carroll, used

## SWIMMING

East-West summit inspires champions



## Tway steps out of the shade and into the limelight




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Bolland makes the big step forward


## THE TTMES WEDNESDAY AUGUST 131986




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## 32 SPORT Lloyds toils in vain as the leaders lose their way

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## Yorkshire v Glamorgan <br>  Ahtouss samitminis  Ramirus）  <br> 



## Fletcher fixes it for Foster to put Essex back in hunt

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## Confusion reigns as Cornillet moves to the front

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## An Irish stew



FOR THE RECORD


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## New Zealand win leaves them set for the series



## Gooch delays his decision

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| when they are due to choose the side for the next Test | The fact that he has asked for more time to study the |


| You are <br> a newspaper publisher and your photographer offers you a photograph of a female member of the Royal Family sunbathing topless． <br> Would you publish？ <br> It＇s a question of Scruples． <br> SCRITLS <br> THE GAME OF MORAL DILEMMAS |
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## Worcestershire＇s hopes for Lord＇s depend on Radford

 FOOTBALL
Middlesbrough rescue deal rejected



Richards kicks off



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Coe banks on Zurich fast one


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## Race that never was

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## Sequence of losses

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